

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Insurance and Financial Institutions, to which was referred House Bill No. 1056, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, between lines 37 and 38, begin a new line block indented and
 - 2 insert:
 - 3 **"(1) the person who possesses the certificate of title shall**
 - 4 **surrender the certificate of title to the insurance company**
 - 5 **described in subdivision (2);".**
 - 6 Page 2, line 38, delete "(1)" and insert **"(2)"**.
 - 7 Page 2, line 38, delete "makes" and insert **"completes"**.
 - 8 Page 3, line 4, delete "(2)" and insert **"(3)"**.
 - 9 Page 3, line 5, delete "(1)(B)," and insert **"(2)(B),"**.
- (Reference is to HB 1056 as printed January 24, 2006.)

and when so amended that said bill do pass .

Committee Vote: Yeas 9, Nays 0.

Senator Paul, Chairperson